Haringey Council

Agenda item:

Pensions Committee	On 21 June 2010

Report Title. **Audit Plan 2009/10**
Report of **Director of Corporate Resources**   Signed : J. Power 11/6/10
Contact Officer : **Nicola Webb – Corporate Finance**   **Telephone 020 8489 3726**

Wards(s) affected: **All**	Report for: Non key decision

1. Purpose of the report   1.1   To consider the audit plan prepared by the external auditors, Grant Thornton.
2. Introduction by Cabinet Member   2.1   Not applicable.
3. State link(s) with Council Plan Priorities and actions and /or other Strategies: 3.1   Not applicable.

4. Recommendations

4.1   That the Audit Plan prepared by Grant Thornton be agreed.

5. Reason for recommendations

5.1   To enable the external audit of the Pension Fund accounts to take place within the statutory timescales.

6. Other options considered

6.1   Not applicable.

7. Summary

7.1   The audit plan will be presented by Subarna Banerjee, the Audit Director and Matthew Cass, the Audit Manager from Grant Thornton.

7.2   The plan sets out the approach the auditors will take, the key issues, timescales, staffing and fee for the audit.

7.3   Officers will provide the auditors with all necessary information during the audit which will take place during the summer. Grant Thornton will then report back to the Committee in September to advise of their findings and any recommendations.

8. Head of Legal Services Comments

8.1   The Head of Legal Services has been consulted on the content of this report and confirms that its recommendations comply with the relevant legal framework.

9. Equalities & Community Cohesion Comments

9.1.   There are no equalities issues arising from this report.

10. Consultation

10.1.   Not applicable.

11. Service Financial Comments

11.1   The proposed fee for the audit of the pension fund accounts has reduced from £38,500 in 2008/09 to £35,000 for 2009/10.

12. Use of appendices /Tables and photographs

    12.1   Appendix 1: Audit Approach Memorandum for the year ended 31 March 2010 – Grant Thornton.

13. Local Government (Access to Information) Act 1985

    Not applicable